

## Announcements

### Income Tax

- Excel Utility of ITR-7 for AY 2024-25 is now available for filing.
- List of banks for tax payments available at e-Pay Tax service is available at the e-Filing Portal.

### GST

- The Government vide notification No. 12/2024 – Central Tax dated 10.07.2024, has introduced FORM GSTR-1A which is an optional Form/ facility. This has been provided to the taxpayers to add or amend particulars of a supply of the current tax period, which was missed out or was wrongly reported in FORM GSTR-1 of the said tax period, before filing of the GSTR-3B return of the said tax period. FORM GSTR-1A would be available to all the taxpayer from August 2024, through which details furnished in FORM GSTR-01 for the month of July 24 can be amended.
- In reference to Circular No. 227/21/2024-GST issued by GST policy wing, CBIC on 11th July, 2024 for online processing of refund applications filed by Canteen Stores Department (CSD), GSTN has developed an online functionality to enable CSDs to file an application for refund in FORM GST RFD-10A in GST common portal.
- GST Council has approved that application of refund of additional IGST paid on account of upward revision in prices of goods subsequent to exports may also be processed by Tax Administration. Accordingly, Notification No. 12/2024-Central Tax dt. 10th July, 2024 has also been issued. GSTN is in the process of development of a separate category of refund application in FORM GST RFD-01, for filing an application of refund of additional IGST paid on account of upward revision in prices of goods subsequent to exports.

### MCA

- If an individual holding DIN intends to update his personal mobile number or the email address at any time during the financial year, he shall update the same by submitting e-form DIR-3 KYC on payment of fees of five hundred rupees.
- A Company shall not use the words “Nidhi Limited” in its name unless it is declared as a Nidhi Company under sub-section (1) of section 406 of the Companies Act, 2013.
- The Central Processing Centre (CPC) has disposed off 22857 e-forms from April 24 to June 24 as compared to 21704 e-forms processed by different ROCs during the same period in previous year for the 12 e-forms migrated to CPC.

## Due dates

### Income Tax

- 7th Aug, 2024 • TDS Payment for July 2024.
- 14th Aug, 2024 • Issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M and 194S in the month of June, 2024.
- 15th Aug, 2024 • Form 24G (by an office of the Government where TDS/TCS for the month of July, 2024 has been paid without the production of a challan).
- 30th Aug, 2024 • Furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194M, 194-IB and 194S for the month of July, 2024.

### GST

- 10th Aug, 2024 • GSTR-7: TDS return under GST for the month of July 2024.
- GSTR-8: TCS return under GST for the month of July 2024.
- 11th Aug, 2024 • GSTR-1 (Monthly) for July 2024.
- 13th Aug 2024 • GSTR - 5 (N RTP) for July 2024.
- GSTR-6 (Input Service Distributors) for July 2024.
- 20th Aug, 2024 • GSTR-3B (Monthly) for July 2024.
- GSTR - 5A (OIDAR) for July 2024.
- 25th Aug, 2024 • PMT-06 (for July 2024).

### Payroll & Labour Law

- 15th Aug, 2024 • Payment of PF for July 2024.
- Payment of ESI for July 2024.

## CRAFTING A SOLID INVESTMENT PORTFOLIO: STRATEGIES FOR DIVERSIFICATION AND RISK MANAGEMENT

Investing can be a great way to grow your wealth, but it's not without its challenges. A key to success is creating a portfolio that balances potential returns with manageable risk. Here's how you can build a solid investment portfolio through smart diversification and effective risk management.

### Diversification: Don't Put All Your Eggs in One Basket

**Spread Your Investments Across Asset Classes:** By investing in a mix of stocks, bonds, real estate, and other assets, you can reduce the impact of a poor performance in any one category. Each asset class reacts differently to market conditions, so a diverse mix can smooth out your returns over time.

**Invest in Different Sectors:** Within each asset class, aim to spread your investments across various sectors. For instance, if you're investing in stocks, consider companies in technology, healthcare, finance, and consumer goods. This way, you're not overly exposed to the ups and downs of a single industry.

**Consider Geographic Diversification:** Don't limit yourself to your home country. Investing internationally can open up opportunities for growth and further reduce risk. Global markets don't always move in sync, so this strategy can provide an additional layer of protection.

### Risk Management: Be Prepared for the Unexpected

**Assess Your Risk Tolerance:** Understand how much risk you're comfortable taking. This depends on your financial goals, time horizon, and personal preferences. The more time you have until you need to access your money, the more risk you might be willing to take.

**Regularly Rebalance Your Portfolio:** Over time, some investments will grow faster than others, which can skew your asset allocation. Periodically rebalancing your portfolio ensures that you maintain your desired level of risk and don't become overly reliant on any single investment.

**Use Stop-Loss Orders:** This is a tool to limit potential losses on an investment. By setting a stop-loss order, you can automatically sell a stock if its price falls to a certain level, protecting yourself from significant declines.

**Stay Informed and Flexible:** Keep up with market trends and be ready to adjust your strategy as needed. Flexibility is crucial in responding to economic changes, new investment opportunities, and shifts in your personal circumstances.

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