



## Announcements

### GST

- Regarding Table 3.2 of GSTR-3B**

As per the earlier advisory (April 11, 2025), Table 3.2 of GSTR-3B was to be made non-editable. However, based on taxpayer feedback, GSTN has deferred this change.

  - Table 3.2 remains editable for now.
  - Taxpayers can amend auto-populated values as needed.
  - Ensure accurate reporting of inter-state supplies to URPs, composition taxpayers & UIN holders.

Further updates will be notified separately by GSTN.
- Advisory on Appeal withdrawal with respect to Waiver scheme**
  - If APL-01W (Withdrawal) is filed before APL-02 (Final Acknowledgment), appeal is auto-withdrawn by the system.
  - If filed after APL-02, withdrawal is subject to approval by the Appellate Authority.
  - In both cases, appeal status changes to "Appeal Withdrawn", fulfilling the condition under Section 128A Waiver Scheme.
  - Taxpayers must upload a screenshot showing "Appeal Withdrawn" status when filing or updating the waiver application.
- Update on Refund filing Process**

GSTN has revised the refund filing process for the following categories: (a) Export of services with payment of tax, (b) Supplies to SEZ units/developers with payment of tax, and (c) Refund by suppliers of deemed exports. Taxpayers are no longer required to select a specific tax period ('From' and 'To') when filing refund applications under these categories. The process has shifted from tax period-based filing to invoice-based filing. Eligible invoices must be uploaded under the respective statements (Statement 2 for export of services, Statement 4 for SEZ supplies, and Statement 5B for deemed exports). Once uploaded, these invoices will be locked for further amendment or reuse, unless the refund application is withdrawn or a deficiency memo is issued. Taxpayers must also ensure that all relevant returns (GSTR-1, GSTR-3B, etc.) are filed before applying for the refund.

### Income Tax

- Extended ITR Filing Deadline**

The Central Board of Direct Taxes (CBDT), in exercise of its powers under Section 119 of the Income-tax Act, 1961 ( 'the Act'), has extended the due date of furnishing of Return of Income under sub-section (1) of section 139 of the Act for the Assessment Year 2025-26 in the case of assesses referred in clause ( c) of Explanation 2 to sub-section ( 1) of section 139 of the Act, from 31st July, 2025 to 15th September, 2025.

## Due dates

### Income Tax

Jun 07	• TDS/TCS Payment for May 2025.
Jun 15	• Issuance of TDS Certificates (Form 16/16A) for Jan-Mar 2025.
	• Advance tax 1st Instalment for the FY 2025-26.
Jun 30	• TDS Payment in Form 26QB (Property), 26QC (Rent), 26QD (Contractor Payments), 26QE (Crypto Assets) for May 2025.

### GST

Jun 10	• GSTR-7 (TDS) for May 2025.
	• GSTR-8 (TCS) for May 2025.
Jun 11	• GSTR-1 (Monthly) for May 2025.
Jun 13	• GSTR-1 (IFF) (QRMP) for May 2025.
	• GSTR-6 (ISD) for May 2025.
	• GSTR-5 (NRTP) for May 2025.
Jun 20	• GSTR-3B (Monthly) for May 2025.
	• GSTR-5A (OIDAR) for May 2025.
Jun 25	• GST PMT-06 (QRMP) Payment for May 2025.

### MCA

Jun 30	• Form DPT-3 (Return of Deposits) for FY 2024-25.
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### Payroll & Labour Law

Jun 15	• PF and ESI Payment for May 2025.
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## How AI is Revolutionizing Small Business Accounting and Financial Decision-Making

In today's fast-paced business world, small business owners wear many hats — manager, marketer, accountant, and sometimes even janitor. Amid all this, keeping up with numbers, compliance, and cash flow can be overwhelming. That's where Artificial Intelligence (AI) is stepping in — not as a luxury for tech giants anymore, but as a game-changer for local businesses and startups.

### Where AI Fits into Everyday Accounting

- Automation: Let the Bots Handle the Boring Stuff:** Imagine never having to manually enter expenses or chase down receipts again. AI tools now automatically read invoices, match bank transactions, and even schedule payroll. Tasks that used to take hours? Now done in minutes — and without errors.
- Real-Time Insights: Know What's Happening, When It's Happening:** Gone are the days of waiting for month-end reports to understand your profits or losses. With AI, dashboards update in real-time, letting you track cash flow, expenses, and overdue payments at a glance. You'll get alerts when something looks off — before it becomes a bigger problem.
- Smart Forecasting: Planning Ahead, Made Simple:** AI can look at your business history and predict what might happen next — like whether you'll have enough cash next month or if a slow season is coming. It's like having a financial advisor in your pocket, 24/7.
- Compliance Made Easy: No More Last-Minute Scrambles:** Tax deadlines? GST filings? AI-powered tools track them for you and send timely reminders. Some can even spot irregularities before the tax authorities do — giving you peace of mind and fewer audit worries.

### The Technology Making It All Work

- Machine Learning:** The more your system sees, the smarter it gets. It learns your habits and patterns, improving its accuracy over time.
- Natural Language Processing (NLP):** Ever wished you could just ask your software a question like, "How much did I spend on marketing this month?" Now you can. AI tools understand natural speech and give human-like responses.
- Robotic Process Automation (RPA):** These are behind-the-scenes digital assistants that take care of repetitive jobs — like copying data between systems or matching invoices to payments

— so you don't have to.

- Cloud Accounting with AI:** Platforms like Zoho Books, Xero, and QuickBooks now come with built-in AI that suggests what steps to take next — whether it's following up on unpaid bills or adjusting your pricing.

### What This Looks Like in Real Life

Let's say you run a small design studio. You're juggling client work, marketing, and keeping the lights on. With AI:

- You snap a photo of a receipt — it's automatically logged under the right category.
- Your dashboard tells you your cash flow looks tight next month — so you delay a purchase.
- An alert reminds you that a client invoice is overdue — and sends a polite reminder for you.
- Your tax calculations are done in real-time — no more stressful year-end surprises.

### The Challenges (Because It's Not All Perfect)

- Privacy Matters:** AI needs data to function — and financial data is sensitive. Choosing secure, reputable platforms is crucial.
- Learning Curve:** There's a bit of setup and learning involved. But once you get past the first few weeks, the time savings are worth it.
- Initial Costs:** Some tools have subscription fees or require guidance from an expert, but they often pay for themselves through the time and money they save.

### The Future Looks Bright

AI is growing smarter every day — and small businesses stand to benefit the most. As these tools become more affordable and user-friendly, even the smallest corner shop or local consultancy can use them to level the playing field.

In a world where every second and rupee counts, AI isn't just making accounting easier — it's making small businesses stronger, more agile, and more ready for the future.

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