

Announcements

Income Tax

- More than 6.77 crore ITRs for AY 2022-23 filed till 31st July, 2023, 16.1% more than the ITRs filed in the corresponding period last year.
- Over 64.33 lakh ITRs filed on a single day i.e., on July 31st, 2023.
- Around 53.67 lakh ITRs filed by first time filers, a fair indication of widening of tax base.
- 5.63 crore returns e-verified. Of the e-verified ITRs, 3.44 crore ITRs processed (61%) by 31st July, 2023.
- Over 32 crore successful logins on the e-filing portal (01.07.23 to 31.07.23) 2.74 crores successful logins on 31st July itself.
- Over 1.26 crore challans received through TIN 2.0 payment system in July itself.
- The e-filing helpdesk handled more than 5 lakh queries by July itself.

GST

- Form GSTR-8 will be applicable on e-commerce operator with effect from 01.10.2023.
- The electronic commerce operator shall furnish the details of supplies of goods made through unregistered dealers in the statement in FORM GSTR-8 electronically on the common portal.
- Physical verification of business premises in certain cases.
- Insertion of Rule 88D – Difference between ITC in 3B & 2B.

Due dates

GST

10 Sep, 2023	• GSTR 7 • GSTR 8
11 Sep, 2023	• GSTR 1
13 Sep, 2023	• GSTR 1 / IFF [Q] • GSTR 5 • GSTR 6
20 Sep, 2023	• GSTR 3B
28 Sep, 2023	• GSTR 11

MCA

30 Sep, 2023	• E Form DIR 3 KYC or WEB KYC (Now in V3 Portal) • E Form FC 3
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Income Tax

7 Sep, 2023	• TDS Deposit
14 Sep, 2023	• TDS Certificate for tax deducted u/s 194-IA, 194S, 194M, 194-IB (July 2023) [Applicable for specified persons as mentioned u/s 194 S]
15 Sep, 2023	• Furnishing of Form 24G by an office of the Government where TDS/TCS for the month of August, 2023 has been paid without the production of a challan • Second instalment of advance tax for the assessment year 2024-25 • Furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of August, 2023
30 Sep, 2023	• Furnishing of challan-cum-statement in respect of tax deducted u/s 194 IA, 194IB, 194 M, 194S in the month of August, 2023 [Applicable for specified persons as mentioned u/s 194 S] • Filing of audit report under section 44AB for the AY 2023-24 in the case of a corporate-assessee or non-corporate assessee (who is required to submit his/its return of income on October 31, 2023) • Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessee is required to submit return of income on November 30, 2023) • Statement in Form no. 10 to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the assessee is required to submit return of income on November 30, 2023) • Quarterly statement of TCS deposited for the quarter ending June 30, 2023 • Quarterly statement of TDS deposited for the quarter ending June 30, 2023 [Extended from June 30 to September 30]

Payroll & Labour Law

15 Sep, 2023	• PF Deposit [M] • ESI Deposit [M]
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WHAT IS ENVIRONMENTAL AUDIT?

Environmental Audits are very important, especially if we want a healthy and safe environment for your organization. Nowadays, almost everyone is concerned about the environment and its safety. Consequently, the organizations are under high pressure for minimizing the harmful effects of their activities on the environment.

Environmental audit provide your organization with third-party verification and reviewing of your environmental initiatives and improvements. The experienced environmental auditors of the particular certification body that you will choose, will guide you to work on maintaining lower energy and raw materials use, minimizing waste and pollution, and preventing risks of accidents and emergency situations. Your business operations will not only be environmentally sustainable, but it will also result to be more efficient and productive.

The Supreme Audit Institution of India through its various field offices has been conducting compliance audit of government laws, rules and legislations as well as performance audit of government programmes and schemes. Environmental audits have been conducted by SAI India for the last 25 years. This process was formalised with the introduction of specialized guidelines [MSO (Audit) 2002] for conduct of environmental audits. This laid down broad guidelines to enable SAI India's auditors to examine whether the auditee institutions gave due regard to the efforts of promulgating sustainability development and environmental concerns, where warranted. With a view to bring in a focused attention and consolidate the approach for better outputs and infusing new techniques and tools, SAI India designated the office of the Principal Director of Audit (Scientific Departments) as the nodal

office for Environmental Audit. This office undertakes exclusively, environmental audits of central government programmes, all over the country. A Regional Training Institute in Mumbai has been designated as the nodal training centre to impart training to officers and staff of SAI India on environmental auditing. As a result of having a specialized office and a training institute, SAI India has a vast pool of audit professionals equipped with techniques of environmental auditing. SAI India has conducted more than 100 specialised environmental audits over the last 25 years.

Benefits of an Environmental Audit

- This helps you to safeguard the environment and preserve the natural resources that are very much essential for maintaining a healthy environment in your organization.
- It can also assist you to identify and address actual or potential problem areas.
- It can help your organization in reducing cost expenses and minimizing organizational waste and other activities.
- It helps you to be up-to-date with all the required information to stay in compliance with the current environmental laws.
- It helps you to prove that your organizational processes are totally environment friendly and assure environmental protection and safety.

Ashik Mathew
Articled Assistant